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Mountain Capital Partners Announces Exclusive Benefit for Power Pass Holders: 7 Days at Valle Nevado in 2023

Durango, Colo. - Mountain Capital Partners (MCP) is delighted to announce an exclusive opportunity for its valued Power Pass holders. 2023/2024 Power Pass holders can now enjoy 7 days of skiing at Chile's Valle Nevado this season with no blackout dates. Valle Nevado is scheduled to operate from June 23 to September 24 for the 2023 winter season, conditions permitting.

This exciting announcement follows MCP's recent acquisition of Valle Nevado ski resort. Nestled in the majestic Andes Mountains, Valle Nevado offers a world-class skiing experience amidst breathtaking vistas and exceptional terrain. Recognizing the desire of Power Pass holders to broaden their skiing horizons, MCP delivers the freedom to ski in South America with the best resort skiing in the Andes. Valle Nevado's ski season spans from June to September, allowing Power Pass holders to ski and ride all year.

"We are thrilled to extend this extraordinary benefit to our loyal Power Pass holders," said James Coleman, MCP managing partner. "With the addition of Valle Nevado to our incredible portfolio of ski resorts and destinations, our customers have the chance to experience the unmatched beauty and thrilling terrain that this iconic resort has to offer."

The 7-day access to Valle Nevado is a testament to MCP's commitment to delivering unparalleled skiing experiences to its Power Pass community. This exclusive benefit allows current Power Pass and Power Pass Select (also known as 12 Day Power Pass) season pass holders to immerse themselves in the vibrant South American culture, carve through pristine powder, and create unforgettable memories in a world-renowned destination.















"We are eagerly preparing for the upcoming season and excited to announce Valle Nevado is scheduled to open in mid-June," stated Valle Nevado general manager, Ricardo Margulis. "With favorable long-range forecasts already indicating promising snow conditions, we are optimistic about delivering an exceptional experience to our guests."

Currently, Valle Nevado resort officials are completing several exciting upgrades, including the development of a new freeride ski area, an additional terrain park, and three new trails, including two advanced and one expert level. These improvements will further elevate Valle Nevado, enhancing the variety of terrain choices and experience for all snowsports enthusiasts.

In preparation for the upcoming season, MCP will collaborate with Valle Nevado's team to ensure a seamless experience for Power Pass holders. From enhanced guest services to stateof-the-art facilities, every effort will be made to provide an exceptional skiing adventure at Valle Nevado.

"We are excited about the synergies between Mountain Capital Partners and Valle Nevado," continued Margulis. "We look forward to working closely with our dedicated staff at Valle Nevado to make this benefit for Power Pass holders an unforgettable skiing adventure."

Set amidst the breathtaking Andes Mountain range, a mere 37 miles away from Santiago, the vibrant capital and largest city of Chile, Valle Nevado is the crown jewel of ski resorts in the Americas. In addition to 2,200 acres of skiable terrain, Valle Nevado also offers interconnect tickets to access neighboring resorts totaling 7,000 acres, making it the largest ski area in the Americas. With a base elevation of 9,925 feet and average annual snowfall of 276 inches, Valle Nevado also boasts the highest quality snow. With 16 lifts, 44 trails totaling 25 miles, a charming village, and three ski-in/ski-out hotels, this is a must-ski destination in an awe-inspiring setting.

"We are thrilled to add Valle Nevado as our first international resort, launching Mountain Capital Partners into a new and entirely different destination," added Coleman. "For more than two decades, MCP has demonstrated its expertise in acquiring, building, developing and successfully growing ski resorts across North America. With the addition of Valle Nevado, MCP's eleventh ski area, we are excited to venture into a new geographical region and continue our commitment to providing exceptional outdoor experiences for our guests."

Power Pass holders can look forward to embarking on an international journey during the 2023 season. The 7-day access to Valle Nevado adds another dimension to the already diverse portfolio of world-class ski resorts available to MCP's passionate pass holders.

For more information, please visit <u>mcp.ski</u> or <u>vallenevado.com</u>. <u>Click here</u> for Mountain Capital Partners high resolution images. Photo credit: See folder/file name for photo credit information.















About Valle Nevado

Valle Nevado is one of South America's top ski resorts, located just 90 minutes east of Santiago City (capital of Chile). With a base elevation of 9,925 feet and south orientation, Valle Nevado has the best snow quality in the region. The resort was founded in 1988 and has 2,200 skiable inbound acres; 16 lifts including one gondola, five chairlifts and 10 surface lifts; and onsite heliskiing directly from the resort with drops of over 5,000 vertical feet. With three hotels (Valle Nevado, Puerta del Sol and Tres Puntas), ski and snowboard school, rentals, shopping and 11 bar and restaurants, Valle Nevado offers a unique experience in the heart of the Andes. For more information visit <u>vallenevado.com</u>.

About Mountain Capital Partners

Headquartered in Durango, Colo., Mountain Capital Partners (MCP) owns and manages the largest collective of ski resorts in the Southwest. The portfolio includes Valle Nevado (Chile), Purgatory Resort (Colo.), Arizona Snowbowl Ski Resort (Ariz.), Brian Head Resort (Utah), Sipapu Ski & Summer Resort (New Mex.), Nordic Valley Ski Resort (Utah), Pajarito Mountain Ski Area (New Mex.), Willamette Pass Resort (Ore.), Hesperus Ski Area (Colo.), and Colorado's largest snowcat skiing operation, Purgatory Snowcat Adventures. In 2019, MCP added Spider Mountain Bike Park in Texas, which is the only year-round, lift-served mountain bike park in North America. In total, the resorts feature more than 7,000 acres of lift served terrain, almost 500 trails, 68 lifts, 20 terrain parks and over 35,000 acres of backcountry snowcat skiing and 20,000 acres of heli-skiing.

Operating year-round, MCP's resorts offer a variety of summer activities with lift-served mountain biking, scenic chairlift rides, and hiking, plus family-friendly activities including an alpine slide, Inferno Mountain Coaster, and more. James Coleman is the managing partner of MCP, which has invested more than \$65 million since 2015, including new chairlifts, a gondola, trails, snowmaking, and other capital improvements. For more information, visit <u>mcp.ski</u>.















